



November, 2021

Dear Parishioners,

For the Christian steward, fall brings a renewed sense of commitment. Many of us make our commitment of time and resources to our parish during November or soon after. Stewardship renewal brings a sense of excitement to the parish as we invite you to join in supporting the opportunities of service both at our liturgies and in our outreach. Our Catholic school and our Children and Adult Faith Formation programs inspire hope and enthusiasm in renewing our Church.

I am proud to present our Parish Annual Report for the fiscal year July 1, 2020, to June 30, 2021. Mrs. Val Bava, our Business Manager/Bookkeeper, has been with us for 13 years. Her commitment to St. Mary of Gostyn Parish expresses her faith and love for this community. She has kept us fiscally sound and mission-driven to be Christ to others. She will be retiring in January, 2022. I want to thank her for the many years of service to the priests, deacons, and parishioners of St. Mary's. Blessings, Val, on your retirement, and I look forward to you continuing to be a parishioner of our parish.

Our parish faith community has been through almost two years of dealing with the Covid-19 pandemic. Yet, we have continued to stay connected, built upon our relationships based on our shared values and sacramental life.

Your Stewardship of Time, Talent, and Treasure has assisted us in continuing the Mission of the Church during unusual and challenging times.

I thank you for your prayers and support and look forward to the coming year

Sincerely in Christ,

Rev. James A. Schwab  
Pastor

## CAMPUS UPDATES IN A YEAR OF COVID

As you can see with the financial reporting for our fiscal year 2020-21, we have been fortunate to have weathered the storm of lower than usual collections due to the lower than usual attendance at Masses, yet to still have a good financial report for the Parish. We have also been fortunate to be able to continue on our quest to maintain, repair, and improve the buildings and grounds for our campus. It has been a busy year for the maintenance team.

In the Church, we added automated doors at the parking lot entrance to help those who have need assistance to enter the building. We replaced the air conditioning system in Apostles Hall, the Adoration Chapel, and the priests' vesting room. The air conditioning units serving the Business Office and the priests' quarters in the Rectory were also replaced. We re-paved the crumbling concrete apron at one of the entrances to our Church parking lot. Lastly, we converted half of the lower level of the Parish Center to a pre-Kindergarten all day program classroom, allowing us to still host a half day pre-school program in the LRC.

Across the street at School, we replaced the middle school windows. Now all the windows in the main school are new and energy efficient, as well as allowing easier exit access if needed. Our boiler in the east side of the school was also replaced. We re-arranged and re-purposed the furniture and fixtures in our upper level of the LRC to make way for two new learning spaces for our STEAM lab first phase initiatives. We now have a Robotics/tech space as well as a construction Makerspace. We demo'd the house north of the school and expanded our playground area, allowing our students to have recess there in lieu of the Church parking lot.

All of these improvements, repairs and changes are possible due to your generosity and support for our Parish. We are truly grateful for all that you do for St. Mary's.

## ST. MARY OF GOSTYN PARISH STEWARDSHIP REPORT

	JULY 1, 2020 - JUNE 30, 2021			2020-2021 ACTUAL	2021-2022 BUDGET
	Church	Rel Ed & YM	School <sup>1</sup>		
<b>Revenue:</b>					
Sunday Collections	\$ 1,375,495			\$ 1,375,495	\$ 1,414,000
Christmas, Easter & Holy Days	218,204			218,204	195,000
Tuition and Fees		\$ 78,593	\$ 2,055,838	2,134,431	2,192,150
Fundraisers, net of costs	15,579		133,815	149,394	122,500
Endowment Distribution					19,200
School Programs net income <sup>2</sup>			(9,832)	(9,832)	5,000
Other Revenue/Donations <sup>3</sup>	541,283		77,682	618,965	114,700
<b>Total Revenue</b>	<b>\$ 2,150,561</b>	<b>\$ 78,593</b>	<b>\$ 2,257,503</b>	<b>\$ 4,486,657</b>	<b>\$ 4,062,550</b>
<b>Expenses:</b>					
Salaries & Fringe Benefits	\$ 569,466	\$ 67,023	\$ 2,137,338	\$ 2,773,827	\$ 3,002,755
Repairs & Maintenance	35,747		17,869	53,616	63,500
Services	99,456	3,782	143,764	247,002	270,200
Materials & Supplies	57,383	2,784	103,020	163,187	125,500
Rental Expense/Insurance	41,128		34,773	75,901	78,900
Utilities	58,150		47,587	105,737	103,600
Curriculum Expenses		15,970	75,250	91,220	103,100
Diocesan Expenditures	98,510			98,510	85,603
Ministries, Outreach, & Other	(29,504)	38,751	18,399	27,646	38,075
Restricted Expenses <sup>4</sup>			80,929	80,929	
Capital Expenditures/Improvements	4,572		76,928	81,500	37,200
Diocesan Loans (principal & int.)	284,077		4,659	288,736	133,200
Maintenance Reserve	200,000			200,000	20,000
<b>Total Expenses</b>	<b>\$ 1,418,985</b>	<b>\$ 128,310</b>	<b>\$ 2,740,516</b>	<b>\$ 4,287,811</b>	<b>\$ 4,061,633</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 731,576</b>	<b>\$ (49,717)</b>	<b>\$ (483,013)</b>	<b>198,846</b>	
PPP Loan Forgiveness	521,965			521,965	
Capital Campaign	1,804		50,420	52,224	
Parish Investment in Education	(475,717)	49,717	426,000	-	
<b>Net Surplus/(Deficit)</b>	<b>\$ 779,628</b>	<b>\$ -</b>	<b>\$ (6,593)</b>	<b>\$ 773,035</b>	<b>\$ 917</b>
<sup>1</sup> School column includes the Elementary School, Preschool, After School Care, and Home School Association (HSA).					
<sup>2</sup> School programs include Hot Lunch, Athletics, and Fine Arts. Revenue \$1,296 less expenses of \$11,128.					
<sup>3</sup> Other revenue includes bequests, donations, matching gifts, Diocesan interest income, and CMAA rebate.					
<sup>4</sup> Expenses accrued for the Playground Renovation from funds raised at the 2020 Blue & Gold Gala.					
<b>Additional Information as of 06/30/2021</b>					
School Endowment Fund Balance	\$ 2,311,100		Capital Campaign Account		\$ 181,810
Diocesan Deposit Account	\$ 1,703,392		Activity Center Loan Balance		\$ 328,626

## PARISH HIGHLIGHTS 2020/2021

Throughout the Book of Psalms, we hear the words, "Give thanks to the Lord for He is good; His love endures forever." As I write my last Stewardship Report, these words have particular meaning for me. I am so grateful to the Lord for the opportunity to have worked and served the community of St. Mary of Gostyn for the last thirteen years, and I am thankful for all of you and your commitment to this parish. More importantly, thank you for your support and generosity this past fiscal year. We weathered the COVID challenges, safety requirements, and reservation system. We gathered for Mass in person or by live streaming, and our faith remained strong. We thank all of our employees for their dedication and willingness to keep the church and school open, sanitized, and functional this past year. And to finish this unusual year, St. Mary was the beneficiary of two unique blessings: a generous bequest of \$441,000 from a former parishioner; and forgiveness on our Paycheck Protection Program (PPP) loan of \$522,000. Without these two extraordinary occurrences, we would have operated at a deficit instead of a surplus of over \$700,000!

- Our combined Sunday, Easter, Christmas and Holy Day collections ended the year \$57,000 under budget.
- Our CMAA Diocesan rebate totaled over \$35,000, which helped offset the collection shortage.
- We added \$200,000 to our Maintenance Reserve for future projects and we paid off almost \$300,000 on the Activity Center loan.
- The Religious Education program functioned throughout the year in a hybrid model with 343 students in attendance.
- The School operated classes during the year with an in-person, half-day hybrid model or fully remote learning. We completed the year with 422 K-8 students and 38 Preschool students. Teachers, students, and parents all deserve special thanks for their flexibility and commitment to teaching and learning in this unconventional manner.
- School and Parish fundraisers brought in almost \$150,000 despite the challenges posed by COVID restrictions.
- Favorable school results due to an increase in enrollment allowed us to re-invest the \$75,000 Endowment distribution taken in July 2020, renovate half of the Underground to house our new PreK 4 program in 2021/2022, and accrue for new Jr. High window replacements. Expenses of \$81,000 were accrued for the School playground expansion from funds raised at the 2020 Blue and Gold Gala.

## BUDGET HIGHLIGHTS 2021/2022

- Sunday collections are budgeted for \$28,000 per week. Christmas, Easter, and Holy Day collections were based on actual levels from 2019/2020 due to unusual activity in 2020/2021 and the pandemic.
- Parish and school staffs were budgeted for a 2% salary increase.
- The Religious Education program is budgeted for 400 students.
- A part-time Director of Youth Ministry is included in the budget.
- As a celebration of our school-home partnership, we froze tuition rates for 2021/2022 at the same levels as 2020/2021.
- We are offering a new full day PreK 4 program (filled to capacity!) in addition to our half day preschool programs.
- We budgeted for 400 K-8 students, 20 full day PreK 4 students, and 45 students in our half day 3 & 4 year old programs.
- This year's small Endowment distribution of \$19,200 will be used to help fund our new STEAM Lab improvements.
- Parish fundraisers are budgeted to raise \$122,500, net of costs, which is a decline from prior years. The Gala is back in February, 2022, but the golf outing was not budgeted due to timing uncertainty.
- A full-time Interventionist and part-time Math and Reading Resource teachers will continue to collaborate and provide Student Support Team resources to students outside the classroom, most of which is funded by a generous benefactor.
- Over the summer our Learning Resource Center and School library were redesigned to allow for a STEAM (Science, Technology, Engineering, Art, and Math) Lab to expand our program and develop new skills. Robotics activities include drawing, programming, and coding, and Makerspace activities feature chemistry and science.
- The average cost to educate one child (K-8) in 2021/2022 is budgeted at approximately \$6,300 vs. the tuition rate of \$4,800.
- The parish Investment in Education (subsidy) is budgeted at \$420,000 for the school (\$1,050 per child and 17% of the Elementary School's operating expenses) and \$88,327 for Religious Education and Youth Ministry.
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Best regards,

Valerie Bava  
Business Manager